

COINS
POLITICAL ITEMS

NOVA
COIN & STAMP SHOP
505½ 11th. Street N.W.
Washington, D.C. 20004

STAMPS
SUPPLIES

12-15-72

Dear Mr Newman,

I was talking to Ben Douglas today regarding the enclosed note. Ben suggested I send it to you since you are the expert in Colonial.

The note is similar to the James Croft issued of April 1776 on page 151 in your book, but what bugs Ben and me is the U. S. A. Would you be kind enough to bear us your knowledge.

Also advise us to expense involved

Thanks

Walt Mason

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

December 27, 1972

Mr. Walt Mason
Nova Coin & Stamp Shop
505½ 11th St., N. W.
Washington, D. C. 20004

Dear Mr. Mason:

Thank you, very much, for forwarding to me the James Croft Two Pence note dated October 11, 1776. The note is one of the many new finds which will be added to the revised edition of Early Paper Money of America.

You asked, specifically, about the "U.S.A." and I presume that you are wondering why those initials are used when on the Continental Currency "UNITED COLONIES" was still being used and in due course "UNITED STATES" was used with the addition of the words "OF AMERICA".

In the Declaration of Independence promulgated July 4, 1776, our country was designated as "UNITED STATES OF AMERICA". This, obviously, was abbreviated for use on this note as there was wide publicity in the newspapers and posted broadsides of the name. James Croft seems to be an enthusiast and put four separate legends on your item of his paper money as well as the "U.S.A." Below the "U.S.A." is "PRO. BONO. PUBLICO." and I presume the "U.S.A." is tied in to that feature.

I hope the foregoing is helpful.

Being a collector, I naturally want to ask if this item is for sale as I would like to buy it. If other rare Colonial items would be of more interest to you or more advantageous to you, I would be glad to work out something to please you.

I am retaining the piece, temporarily, in order to hear from you.

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

NOVA CBS SHOP

Sold

*

DEN.

| | | |
|----------------|---------|------|
| C + B TURNPIKE | 7.5 0 | 1 " |
| ✓ ✓ ✓ | 7.5 0 | 5 " |
| ✓ " ✓ | 4.5 0 | 10 " |
| POTOMAC | 2 2.5 0 | 3 " |
| VERMONT | 1 2.5 0 | 5 " |
| BANK OF AMER | 1 5.0 0 | 2 " |
| MECH TRADE. | 1 5.0 0 | 1 " |
| WARREN CO NC | 5.9 5 | 50 " |

9 0.4 5 +

app. 15% DISC. 1 3.4 5 -

NET 7 7.0 0 *

24th tool

| | |
|------------|-------|
| Transpiter | 6.00 |
| " | 7.50 |
| | <hr/> |
| | 13.50 |

May 21, 1973

Dear Walt:

Please see if you have another #2, 5, or #10 Chambersburg + Bedford Turnpike in nice condition as a friend of mine wants them. I am buying a #1 and a #5 which is all I need. He is buying a #1. That is all I took of those but you had others. Please send.

My friend will also buy some others if the prices are reduced somewhat. I think your prices circled in red are high, but since I have them I should not comment. What percentage reduction can you make on them?

Also will you let me swap a scrap of mine for a scrap of yours as indicated on the enclosed.

I hate to comment on prices but for someone else I have no choice. I am always surprised at what I already have and don't need and therefore let others buy them rather than send them back.

It was a pleasure to see you.

My kindest regards

Eric

ERIC P. NEWMAN
P.O. Box 14020
St Louis Mo 63178

Have nice fine enclosed - '10 - had some other plans
Swap OK between you & I as to prices I try to be reasonable usually
charge according to my cost. Haven't been able to buy any notes in
forever. As you know in the hobby now its boom time again (highest
prices on notes 10 to 20%). It's not a normal practice but OK to the one's
who ask specially.

Thanks Walt

OK

4p30

B. *CRESCEIT EUNDO* No. 406

The President and
 Chambersburg & Bedford
 Turnpike Road Company

Whereof to pay *\$10.00*
 or bearer, FIVE DOLLARS, with
 interest from the date hereof, for value received.—Witness the seal of the said Corporation, and
 the signatures of the President, Treasurer and Secretary thereof, this *16th* day of *July*
A. D. 1819 *Wm. D. Phelps* Sec'y. *Sam. S. Adams* Pres't.

VERMONT

OK

86-

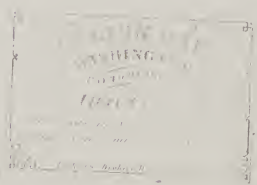
D. *CRESCEIT EUNDO* No. 100

ONE
 The President and
 Chambersburg & Bedford
 Turnpike Road Company

Whereof to pay *\$10.00*
 or bearer, ONE DOLLAR, with
 interest from the date hereof, for value received.—Witness the seal of the said Corporation, and
 the signatures of the President, Treasurer and Secretary thereof, this *3rd* day of *Dec*
A. D. 1819 *Sam. S. Adams* Pres't. *Wm. D. Phelps* Sec'y.

550

now yours



May I exchange
 this Albany for
 this Washington
 scrip

now mine



550

Warren County, State of North Carolina,

(I WILL PAY TO BEARER)

A

FIFTY DOLLARS,

Receivable only for County Taxes for
Warren County due in 1865.

Wilmington, N. C., Dec. 1, 1864.

TREASURER EX. COM.

CHIEF'S EX. COM.

RECEIVED IN PAYMENT OF COUNTY TAXES

FIFTY DOLLARS

5.95

OK

Issued by Authority of the Court of Tax and Quarter Sessions, Nov. Term, 1864.

CHIEF'S EX. COM.

OK

87.50

C. No. 254

ONE DOLLAR

THE PRESIDENT and MANAGERS of the

Chamberlain & Bedford Turnpike Road Company

Pay to the order of *Smith* ONE DOLLAR, and

Interest from the date hereof, for value received. With the seal of the said Company, and the signatures of the President, Treasurer and Secretary thereof, the 20 day of Nov.

A. D. 1868.

W. Russell Sec'y. *John Anderson* Pres'r.

very high

17.50

The President and Directors of the

Warren County Turnpike Road Company

pay to the order of *Smith* ONE DOLLAR, and

Interest from the date hereof, for value received. With the seal of the said Company, and the signatures of the President, Treasurer and Secretary thereof, the 20 day of Nov.

A. D. 1868.

W. Russell Sec'y. *John Anderson* Pres'r.

17.50

very high

THE PRESIDENT DIRECTORS & CO OF

POTOMAC RIVER BANK

Will pay on demand

to the bearer

THREE

(DOLLARS)

Georgetown D.C.

Geo. A. Smith

1892

Cash

Per

3

1500

1892

2996

B

The Bank of America

The pay THREE DOLLARS or the bearer to the order of

Wm. A. Rindings Cash

Mo. Meyer Pres

No. 1498

No. 1

1500

MECHANICS' TRADERS BANK

Will pay on demand

to the bearer for the sum of ONE DOLLAR

Cash

1250

Wm. A. Rindings Cash

provided in pay to the order of the bearer

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

January 9, 1973

Mr. Walt Mason
Nova Coin & Stamp Shop
505½ 11th Street, N. W.
Washington, D. C. 20004

Dear Walt:

It was so nice to hear from you and I certainly do remember meeting you at the auction in Washington.

I would certainly like to acquire the scrip note for my collection but I hesitate to set a price even though you give me that privilege. I do have an idea, however.

I dug into my duplicates and found two items which I think you might want to exchange for the item you sent me. Xerox copies of the two items are enclosed.

They are both from the 1790 period and the First Presbyterian Church in Newark. Item is signed by Elisha Boudinot, who then was President of the church and who later became Director of the United States Mint. Both of these items were circulated in New Jersey because of the collapse of the value of New Jersey coppers. Would these be a fair exchange, as they are very unusual?

My very kindest regards,

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

12-29-72

Dear Mr Newman,

Many thanks for the information on the James Croft 2 Penn note. Will sure tell Ben today and clear up his doubt. It isn't often that something new comes along and most of the fun of numismatics is the chase anyway.

You probably don't remember me, but I worked weekends for Ben for many years. Also helped Tom Worfield and Ben with the colonial paper auction in D.C. Also you spoke here a couple of times for us. This and your book amounts for your seeing the note.

yes its for sale. Value? - Please pay what you consider fair without hurting yourself.

Thanks again for your help.

Sincerely
Halt Mason

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

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505½ 11th Street, N. W.
Washington, D. C. 20004

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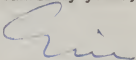
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EPN/atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

January 18, 1973

Mr. Walt Mason
Nova Coin & Stamp Shop
505½ 11th St., N. W.
Washington, D. C. 20004

Dear Walt:

Your very sincere letter of January 11 came to me while I was out of town. I was in Washington for a day and a half working on the ARBC Coins and Medals planning and wanted to come to see you. However, all of my time was involved with meetings and conferences and being Chairman I could not break away.

I want you to realize that your thoughtfulness in giving me an opportunity to acquire the Croft note is very much appreciated. I try to do things for others in numismatics and get satisfaction from that alone. However, many nice things happen along the way and your letter is one of them. Since you want cash for the note, I am enclosing a check for the \$225.00.

Please feel free to offer me anything at any time. I can certainly work some things your way from time to time although I, personally, do not sell anything of my own in the hope of remaining noncommercial.

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

COINS
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COIN & STAMP SHOP
505½ 11th. Street N.W.
Washington, D.C. 20004

STAMPS
SUPPLIES

73
1-11-1974

Dear Eric,

Hope to keep the letter in a tone that is not Crass & Commercial. So here's the story.

I do have a fair following of Colonial collectors at the store and sell a fair amount of Colonial notes. Most of the better material goes to Charlie Offield, Mr. Chelton, plus other and once in a while Ben Douglas snipes one from me. These fellows also look for and need the picture and unknown. So the sale of the Craft note would be easy. Ben has offered me \$225.00 after you said it was O.K. My answer to Ben was that since you were kind enough to offer your help that you since obtain note. He of course has in mind Mr. Dupont and Charlie Offield as buyers. If the notes were my personal property instead of the store I'd trade, but now must consider sale only.

Hope I haven't hurt your feelings and sure want to stay on your good side. Heck you're the expert. Again do what you think is fair - if I'm wrong say so.

Sincerely
Walt Mason